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## **Progressive Path Group Holdings Limited**

### **進昇集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1581)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RE-COMPLIANCE WITH THE LISTING RULES**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Progressive Path Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that with effect from 2 March 2026, Mr. Du Hanzhi (“**Mr. Du**”) have been appointed as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”) and nomination committee of the Company (the “**Nomination Committee**”).

The biographical background of Mr. Du is as follows:

Mr. Du, aged 26, has accumulated extensive experience in the fields of corporate finance and investment. From August 2024 to April 2025, Mr. Du served as an Analyst at Walden Partners (Hong Kong) Limited. From April 2025 to January 2026, he worked at Grande Capital Limited as an Assistant Vice President and a licensed representative for Type 1 and Type 6 regulated activities under the Securities and Futures Ordinance of Hong Kong. Since February 2026, he has been employed by Yellow River Securities Limited as an Assistant Vice President, serving as a licensed representative for Type 1 regulated activities under the Securities and Futures Ordinance of Hong Kong. Mr. Du obtained a Master of Science degree from the Hong Kong University of Science and Technology in July 2024.

Save as disclosed above, Mr. Du has not held any directorships in any listed companies in the past three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas.

Mr. Du has confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) as regards each of the factors referred to in Rule 3.13 (1) to (8) of the Listing Rules, (ii) he does not have any past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company, and (iii) there are no other factors that may affect his independence at the time of his appointment. There are also no other matters required to be disclosed under Rule 3.14 of the Listing Rules.

Mr. Du has entered into a letter of appointment (the “**Letter of Appointment**”) as an independent non-executive Director with the Company for a term of two years, which may be terminated by either party giving not less than three months’ written notice. The appointment of Mr. Du is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the Letter of Appointment, Mr. Du is entitled to receive a director’s fee of HK\$120,000 per annum, which is determined by the Board based on the recommendation of the Remuneration Committee after considering a range of factors including salaries paid by comparable companies, duties and responsibilities of Mr. Du, the Company’s performance and profitability and prevailing market conditions and trends.

As at the date of this announcement, Mr. Du does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Du does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules), and he does not hold any position in the Company or any of its subsidiaries.

Save as disclosed herein, the Board is not aware of any other matter relating to the appointment of Mr. Du that needs to be brought to the attention of the shareholders of the Company and does not have any information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Du in joining the Board.

## **RE-COMPLIANCE WITH THE LISTING RULES**

Reference is made to the announcement of the Company on 28 January 2026 in relation to the non-compliance of Rule 3.10(1), Rule 3.21, Rule 3.25, and Rule 3.27A of the Listing Rules. Following the appointment of Mr. Du as an independent non-executive Director, the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee, the Company has re-complied with the requirements of Rule 3.10(1), Rule 3.21, Rule 3.25, and Rule 3.27A of the Listing Rules.

By order of the Board  
**Progressive Path Group Holdings Limited**  
**Wu Wing Hang**  
*Chairman and Executive Director*

Hong Kong, 2 March 2026

*As at the date of this announcement, the executive directors are Mr. Wu Wing Hang and Mr. Chan Tak Ming; and the independent non-executive directors are Mr. Du Hanzhi, Mr. Lee Man Tai and Ms. Tong Sze Sze Cecilia.*